

LAKE SUMMERSET BOAT SLIP RENTAL POLICY

There are a total of eighty-eight (88) rental boat slips at the two marinas. Eighty-three are offered for seasonal rental, with two (2) of those available for ADA access for those with verifiable disability and three (3) offered for daily/weekly rental. All 83 seasonal rental slips will be placed into the lottery.

The February, March and April LS News will publish an application that will include the fee, number of slips available in the lottery and the time and date of the lottery drawing. Members shall submit the boat slip application with the proper remittance to the LSA office no later than one week prior to the date of the drawing. Weekly, weekend and daily rentals cannot be booked prior to the annual lottery.

BOAT SLIP REGULATIONS PERTAINING TO RENTAL SLIPS:

1. Slips will be leased on a seasonal basis for a period beginning May 1 and ending September 30.
2. Boat slips will be rented for a value set by the Lake Summerset Board of Directors.
3. All users are required to provide boat information and signed slip waivers to the office.
4. No member will be allowed to rent more than one slip even if that member has more than one (1) lot.
5. Refunds will not be made if a slip is surrendered before the end of the season and the Association is unable to rent the slip.
6. Lake Summerset Association shall not be responsible for retrieving boats from the lake, but if it does so, it shall be entitled to a fee for providing said service, and the owner shall indemnify and hold harmless Lake Summerset Association from any claim, demand, loss, costs, suit, or liability arising from the retrieval of said watercraft.
7. A separate lottery drawing will be held for the (2) ADA accessible slips, qualifying applicants must be able to produce a physician letter or state handicap vehicle registration verifying handicap. If no qualified applicants apply for the slips the spaces will be placed in the general lottery.

FORFEITURE OF BOAT SLIP:

1. A boat slip will be forfeited if after thirty (30) consecutive days it is left vacant. Reasons for a slip being vacant will be documented at the office. Compliance of this regulation will be monitored by the LS Security and Water Patrol Staff.
2. A boat slip will be forfeited if the member fails to pay their dues, fines, assessments or boat slip fee by the lottery deadline. Members must be members in good standing by the lottery deadline.
3. The forfeited boat slip will be offered to the first member on the lottery list that is waiting for a slip.

LOTTERY RULES:

The number of slips available at each marina will be published in the LS News with the application every March and April listing a deadline for receipt. The lottery drawing will take place the following week after the entry deadline at the LSA Office. All members are welcome to attend the drawing. On the day of the drawing all the names of applicants will be placed in a receptacle and drawn out one at a time, with a separate receptacle and drawing for the handicap accessible slips. One lottery entry is allowed for each Lake Summerset lot (item 4 "Boat Slip Regulations Pertaining to Rental Slips:" applies). Each name selected will be placed on a list in the order of selection. A list of those members receiving a slip and a waiting list of those not receiving a slip will be published in the LS NEWS. Those not receiving a slip will have their remittance returned

DAILY / WEEKLY RENTAL SLIP RULES:

1. Daily/weekly boat slip information will be published monthly in the LS News from April to September.
2. After the annual lottery a member in good standing can reserve a boat slip for up to 14 days during the entire season. This rental can consist of no more than two weekends.
3. All payments must be made at the time of reservation and are non refundable unless the LSA office can re-rent the slip.

WAIVER:

Lake Summerset Association's obligations under this Agreement extend solely to the provision of a mooring slip for watercraft. **LAKE SUMMERSET ASSOCIATION ("ASSOCIATION") MAKES NO COVENANTS OR WARRANTIES AS TO THE STRUCTURAL FITNESS OF THE MOORING FACILITIES.** The Association shall not provide security, watch service, maintenance, nor protection from the elements. Further, the Association shall not be responsible for any damages, loss, or injury resulting from the use of the mooring slip, which is the subject of this Agreement.

After reviewing the foregoing, in consideration of the rental privileges hereby granted, the undersigned agrees to indemnify and hold harmless Lake Summerset Association from any claim, demand, action, suit, loss, costs or liability arising from the undersigned's use of the mooring slip.

Property Owner's Signature

Date

Lot #

Revised: 1/15/16